



Applied Fundamental Research Announces David Carson to join firm as Director of Business Development

March 3, 2015-- (Cambridge, MA)—Applied Fundamental Research, LLC (AFR) today announced that David Carson has joined the firm as its Director of Business Development. Mr. Carson was previously a Financial Analyst at Ropes and Gray, LLP, where he had a broad range of responsibilities, most notably helping that firm to establish a wholly-owned RIA subsidiary (Ropes Wealth Advisors), performing financial analysis and reporting analyses for the CFO and firm leadership committees, and performing various accounting functions for individual partner practices and practice groups.

Prior to his time at Ropes and Gray, Mr. Carson worked on the Mitt Romney presidential campaign, where he worked with the General Counsel and Operations teams to design and execute “get out the vote” strategies, constructed training modules for poll watchers and assisted with preparations for recount contingencies.

Kevin Curran, Co-Founder of AFR commented “We continue to systematically build a world-class team to benefit our investor-partners. David will be immediately accretive to our operations and business development functions at AFR, and we are excited by the enthusiasm and skillset he brings to our organization”.

About Applied Fundamental Research

Applied Fundamental Research, LLC (AFR) is a privately held investment management firm founded in 2013 and based in Cambridge, Massachusetts. The firm seeks to compound capital on behalf of high net worth individuals and families, endowments and foundations, and institutional partners in a risk-averse manner. AFR utilizes a defined research methodology to benefit from identifying, analyzing and valuing fundamentally mispriced equity and credit opportunities for its investment partners. Learn more at www.appliedfr.com

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